

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 920
Version:	INT
Request No.:	229
Author:	Sen. Dahm
Date:	01/27/2021

Bill Analysis

SB 920 creates the Leave China Act. The measure provides an exemption to the income, sales, ad valorem, sales, use, and franchise taxes for businesses that relocate an operation or company from any foreign nation to this state for 10 years from the date of relocation.

Prepared by: Kalen Taylor